

KEDRON HILLS COMMUNITY ASSOCIATION, INC. – LEASING PERMIT

THIS LEASING PERMIT is made this ____ day of _____, 2009, by Kedron Hills Community Association, Inc., a Georgia non-profit corporation (hereinafter referred to as "Kedron Hills") and _____, an Owner of a residence in the Kedron Hills subdivision ("Owner"), in accordance with the applicable Declarations governing such property.

WHEREAS, on _____, 2009, Owner requested a leasing permit to lease his or her residence in Kedron Hills subdivision; and

WHEREAS, Kedron Hills has not issued leasing permits to more than _____ percent (____ %) of the Lots in Kedron Hills subdivision; and

NOW, THEREFORE, the Owner is granted a leasing permit to lease his or her residence in the Kedron Hills subdivision.

ADDITIONALLY, this Leasing Permit shall be automatically revoked upon the happening of any of the following events:

1. The sale or transfer of the Lot to a third party (excluding sales or transfers to (a) Owner's spouse, (b) a person cohabitating with Owner, and (c) a corporation, partnership, company or legal entity in which Owner is a principal);
2. The failure of Owner to lease his or her Lot within ninety (90) days of this Leasing Permit having been issued; or
3. The failure of Owner to have his or her Lot leased for any consecutive ninety (90) day period thereafter.

Sworn and subscribed to before me this ____ day of _____, 2009.

KEDRON HILLS CA, INC.

Witness

By: _____

Notary Public

[NOTARY SEAL]

Sworn and subscribed to before me this ____ day of _____, 2009.

OWNER:

Witness

Notary Public

[NOTARY SEAL]