

KEDRON HILLS COMMUNITY ASSOCIATION, INC. – HARDSHIP LEASING PERMIT

THIS HARDSHIP LEASING PERMIT is made this ___ day of _____, 2009, by Kedron Hills Community Association, Inc., a Georgia non-profit corporation (hereinafter referred to as "Kedron Hills") and _____, an Owner of a residence in the Kedron Hills subdivision ("Owner"), in accordance with the applicable Declarations governing such property.

WHEREAS, on _____, 2009, Owner requested a hardship leasing permit to lease his or her residence in Kedron Hills subdivision; and

WHEREAS, Owner states that he or she has a "hardship" as a result of one of the following reasons:

1. Owner must relocate his or her residence outside the Atlanta metropolitan area and cannot, within six (6) months from the date that the Lot was placed on the market, sell the Lot except at a price below the current appraised market value, after having made reasonable efforts to do so;
2. The Lot is being administered by Owner's estate;
3. Owner has taken a leave of absence or has temporarily relocated and intends to return to reside in the Lot; or
4. _____; and

WHEREAS, the Board of Directors, after considering the following factors, has the authority to issue or deny requests for hardship leasing permits in its discretion:

1. The nature, degree and likely duration of the hardship;
2. The harm, if any, which will result to the Kedron Hills Subdivision if the permit is approved;
3. The number of hardship leasing permits which have been issued to other Owners;
4. Owner's ability to cure the hardship; and
5. Whether previous hardship leasing permits have been issued to Owner.

WHEREAS, hardship leasing permits shall be valid for a term not to exceed one (1) year;

NOW, THEREFORE, the Owner is granted a hardship leasing permit to lease his or her residence in the Kedron Hills subdivision, but this hardship leasing permit shall be automatically revoked if during the term of the permit, Owner is approved for and receives a leasing permit.

Sworn and subscribed to before me this
___ day of _____, 2009.

KEDRON HILLS CA, INC.

Witness

By: _____

Notary Public
[NOTARY SEAL]

Sworn and subscribed to before me this
___ day of _____, 2009.

OWNER:

Witness

Notary Public
[NOTARY SEAL]